

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Digital Video Holdings Limited

中國數字視頻控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8280)

PROFIT WARNING

This announcement is made by China Digital Video Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on a preliminary review and analysis of the latest available unaudited consolidated management accounts of the Group, it is expected that the consolidated net loss for the year ended 31 March 2024 (the “**Financial Year 2023**”) is likely to be significantly higher than the Group’s consolidated net loss of approximately RMB151 million for the fifteen months ended 31 March 2023 (the “**Financial Year 2022**”).

The expected loss for the Financial Year 2023 is primarily attributable to the following reason:

- * a decrease in revenue by approximately 44% for the Financial Year 2023 from RMB 260.3 million for the Financial Year 2022. Such decrease is mainly due to the slow down of TV stations in upgrading their programmes as a result of the impact of internet video media

The actual amount of the above financial figures for the Financial Year 2023 are subject to final audit by the Company’s auditor.

This announcement is made solely on the basis of a preliminary assessment made by the management of the Company with reference to information available for the time being, including the unaudited consolidated management accounts of the Group, which has not been reviewed nor confirmed by the Company's auditor and the audit committee of the Company. The above information may be subject to possible adjustments upon further review. As disclosed in the announcements of the Company dated 18 June 2024 and 19 July 2024, it is expected that the 2023 audited annual results announcement of the Company will be published on or before 29 July 2024 after they have been agreed with the Company's auditor. The Board wishes to emphasize that the operation of the Group remains normal.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
China Digital Video Holdings Limited
ZHENG Fushuang
Chairman

Hong Kong, 22 July 2024

As at the date of this announcement, the executive Directors are Mr. ZHENG Fushuang, Mr. PANG Gang, Mr. LIU Baodong, and Ms. Cao Lingyi, and the independent non-executive Directors are Dr. LI Wanshou, Mr. Jian Nianqiang and Mr. Li Youliang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least seven (7) days from the date of its posting and be posted on the website of the Company at www.cdv.com.